## ABSTRACT

An object of the invention is to provide a resin composition with which color tone, moldability, heat resistance, flame retardancy and mechanical properties are simultaneously attained each in a sufficient level and which is particularly excellent in color tone and less generation of foreign matter.

Specifically, the present invention provides a resin composition obtained by melt-kneading: (A) 99 to 1 wt.% of a functionalized polyphenylene ether resin obtained by reacting a mixture of: (a) 100 parts by weight of a polyphenylene ether, and (b) 0.01 to 10.0 parts by weight of a modifier selected from non-aromatic conjugated diene compounds, dienophile compounds having one dienophile group and precursors for these diene or dienophile compounds at a reaction temperature of from room temperature to the melting point of (a); and (B) 1 to 99 wt.% of a liquid-crystal polyester.